

at 3:14 o'clock P M

AUG 27 2025

**NOTICE OF APPLICATION FILED WITH** *Rachel Lamb Deerlin*  
**THE PUBLIC UTILITY COMMISSION OF TEXAS**  
County Clerk, Hamilton Co., Texas

Texas-New Mexico Power Company ("TNMP"), a regulated electric transmission and distribution company and indirect subsidiary of TXNM Energy, Inc. ("TXNM"), wishes to inform you that on August 25, 2025, TNMP and Troy ParentCo LLC ("Troy") filed an Application for Sale, Transfer or Merger (the "Application") with the Public Utility Commission of Texas ("PUC" or "Commission"), a copy of which is kept at TNMP's office at 577 N. Garden Ridge, Lewisville, Texas 75067. The Application seeks regulatory approval of a proposed change of control pursuant to the Public Utility Regulatory Act, Tex. Util. Code Ann. §§ 14.101, 39.262(l)-(m), and 39.915.

The purpose of the Application is to seek approval of a proposed acquisition under which TXNM, the parent company of TNMP, would be acquired by Troy (the "Acquisition"). Under the terms of the proposed merger, Troy Merger Sub Inc., a direct subsidiary of Troy, will merge with and into TXNM, with TXNM surviving as a wholly owned subsidiary of Troy. As a result of the Acquisition, the ultimate ownership and control of TNMP will transfer to Troy. The Acquisition is structured to maintain TNMP's local management, operations, and commitments to customers, employees, and communities in Texas. The Application does not propose any changes to TNMP's current rates or the services provided to customers.

Any person wishing to intervene in this proceeding must file a written request with the Public Utility Commission of Texas, 1701 North Congress Avenue, P.O. Box 13326, Austin, Texas 78711-3326, as soon as possible. Further information may also be obtained by calling the Commission at (512) 936-7120 or (888) 782-8477. Hearing- and speech-impaired individuals with text telephones ("TTY") may contact the PUC's Customer Assistance Hotline at (512) 936-7136 or toll free at (800) 735-2989. The deadline for intervention in the proceeding is October 9, 2025. This case has been assigned PUC Docket No. 58536.

**POSTED**8/27/2025  
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